

DACT Code of Conduct

- 1.1. This Code applies to all members of the Dutch Association of Corporate Treasurers (hereafter referred to as DACT), as defined in Article 3 of the DACT statutes.
- 1.2. All members are required to refrain from any behaviour which could bring into disrepute the integrity and the good name of the association and/or its members and/or the treasury profession.
- 1.3. All members are required to observe the following minimum principles:
 - a. Professional behaviour;
 - b. Objectivity;
 - c. Expertise and diligence;
 - d. Integrity;
 - e. Confidentiality.
- 1.4. If a member, in accordance with the disciplinary rules of another professional organisation or by a court, is conditionally or unconditionally found guilty of a complaint or crime which is related to the professional field in which the member is allowed to practise, the member must inform DACT.

Article 2

- 2.1. The Board can, based on the adversarial principle, address individually members who breach this Code of Conduct.
- 2.2. Should the Board consider that the behaviour or the status of a member or a complaint about a member gives cause for a warning, reprimand and/or a disciplinary measure in accordance with the statutes or the rules of DACT, the Board will make the member aware of this intention and give the member the opportunity to submit a written defence within a maximum of 14 days of receipt of the notification from the Board.
- 2.3. Following receipt of the written defence mentioned in Article 2.2, should the Board remain of the opinion that a warning, reprimand and/or disciplinary measure in accordance with the statutes or the rules is appropriate, the Board shall consult the Advisory Board prior to the disciplinary measure being imposed.
- 2.4. A warning, reprimand or the imposition of a disciplinary measure will be notified to the member in writing and where the measure imposed is expulsion the member has the right of appeal according to Article 6, Clause 7 of the DACT statutes.
- 2.5. Should the member referred to in Article 2.1 be a board member, the decision concerning a warning, reprimand and/or the imposition of disciplinary measures will be taken by the Advisory Board.

This Code of Conduct was approved at the General Members' Meeting on 28th May 2015 and comes into force on 1st June 2015.