



People in Focus

ERWIN BASTIANEN

Director Treasury, Nike, DACT board member and representative at EACT and IGTA

Erwin Bastianen is a board member of the Dutch Association of Corporate Treasurers (DACT) and represents the association on the EACT and IGTA boards. He works as Director Treasury at Nike, a company he joined in 2017, with global responsibility for senior management reporting, cash flow forecasting, bank wallet and digital payments.

He began his career in treasury in 2009 at Thésor, a boutique firm focused on treasury outsourcing for (semi-)public institutions. He later joined PwC as a treasury consultant in the Amsterdam office working on cash management, treasury control and process optimisations at multinational, large-cap corporates. He holds a master's degree in finance from Maastricht University and a postgraduate degree in treasury management from Vrije Universiteit Amsterdam (VU University).

The Dutch Association of Corporate Treasurers (DACT) was founded in 1996 with the merging of three smaller treasury associations active in the Netherlands at that time. Since then, the association has been growing steadily and today has around 670 members from 36 different countries, reflecting the diverse and international treasury community in the Netherlands.

The annual highlights of the DACT's agenda are the Summer Conference and the Treasury Fair. A key feature of the Treasury Fair is the masterclass, where a renowned professor or economist addresses the audience. For example, at the next fair, Klaas Knot, President, Dutch Central Bank, will present the masterclass. A recent high point for the DACT was

the celebration of its 25th anniversary in September 2021. Fortunately, it was held during a period when it was possible to meet physically and more than 300 members enjoyed a day of interesting presentations and networking.

The DACT board consists of a maximum of nine professionals who are elected every three years and can serve for two terms, therefore the DACT representative on the international boards also changes every three to six years. Every board member supports several initiatives such as the education committee, which organises up to two educational sessions per month with DACT's partners, and the technical committee. This committee focuses on knowledge-sharing around new developments within the treasury profession and responding to regulatory requirements. There are also committees dedicated to DACT's young professionals and its international members. Finally, there is a DACT representative on the advisory board of the postgraduate programme entitled Corporate Finance & Treasury Management. This two-year executive post-master's programme at the VU University was developed in co-operation with the DACT.

Priority initiatives for 2022 include the



promotion of the treasury profession and the roll-out of ethics and integrity training. First, the DACT launched its Talk to the Treasurer campaign with the objective of making treasury more visible. This is designed both for students and young finance professionals considering their career options, as well as experienced corporate professionals, to help explain to them when and why they should reach out to their treasury colleagues. Second, the DACT believes that ethics are of the utmost importance because the treasurer is both the risk manager and the custodian of the company's cash. Therefore, DACT is organising classroom training sessions focusing on ethics with an eminent professor. ■